

# HARVARD SINGAPORE FOUNDATION

## Annual Report for Year Ended 31 March 2012

The Harvard Singapore Foundation was set up on 21 March 2005 as a Company limited by guarantee. It was registered under the Charities Act on 9 May 2005.

Charity Registration Number	:	1880
ACRA Registration Number	:	200503715N
Registered Address	:	c/o 50 Raffles Place #17-01 Singapore Land Tower Singapore 048623
Patron	:	Mr Goh Chok Tong
Board of Advisors	:	Mr Lim Chee Onn, Chairman Prof Cham Tao Soon Mr Stephen Lee Dr Tan Chin Nam Mr Hsuan Owyang, ex-officio
Directors	:	Mr Koh Boon Hwee Mr Teo Soon Chye Mr Lee Keen Whye
Company Secretary	:	Ms Aw Ee Tuan
Banker	:	OCBC Bank Ltd
Auditor	:	PricewaterhouseCoopers

### OBJECTIVE

As an alumni related initiative complementing the university and business school alumni, the advancement of education in the management and governance of non-governmental organisations and non-profit organisations ("NGO-NPOs") in such ways as shall from time to time be thought fit and in particular by creating and administering and/or to assist in the creation and administration of grants, scholarships, bursaries and prizes to or for the benefit of and for education of all such persons as shall be considered likely to benefit from education at forums, conferences, schools and other institutions including but not limited to technical colleges, universities and non-profit international organisations. The promotion of Singapore as a hub for NGO-NPOs' headquarters by organising or assisting in or contributing to the organising of any event, scheme, forum or campaign or by establishing or assisting or contributing to the establishing of any institution for the promotion of better NGO-NPO management and governance. To create and administer and/or to assist in the creation and administration of awards and prizes for the encouragement of better management and governance of NGO-NPOs.

## **VISION/MISSION**

The Harvard Singapore Foundation, driven by committed alumni and supporters, will fund three major initiatives: (i) Scholarships and fellowships to Harvard University and other top institutions internationally & in Singapore for the study of NGO-NPO management & governance; (ii) An Annual Leading Forum in Singapore with regional participation to foster an ongoing exchange of expertise and experience with the best NGO-NPO practitioners abroad; and (iii) National awards to recognise role-model NGO-NPOs that demonstrate best practices in governance and management.

## **REVIEW OF YEAR 2011/12**

1. Scholarships HBS - Sponsored Yim Sau Kit (Dr), Chief Executive Officer, Dover Park Hospice and Jenny Bong, Group Executive Director, Methodist Welfare Services to the Strategic Perspectives in Nonprofit Management (SPNM) programme conducted by Harvard Business School - Kennedy School of Government faculty from 17 to 23 July 2011.

2. Sponsored the Outstanding Non-profit Organisation Awards at the National Volunteerism & Philanthropy Award 2011. In Strategic Partnership with NVPC these two awards were made on November 4, 2011 at the University Cultural Centre Theatre, NUS with the Guest-of-Honour: MG(NS) Chan Chun Sing, Ag Minister for Ministry of Community Development, Youth and Sports.

a. Non-profit Organisation of the Year Award (Volunteer Management). The winner was the Fei Yue Family Service. The SPNM scholar was leader-volunteer Professor Thang Leng Leng.

b. Non-profit Organisation of the Year Award (Philanthropy Management). The winner was the Boys' Town. The SPNM scholar was CEO Irene Loi.

3. HSF SPNM Alumni Resource Forum, which is an alumni resource panel, comprising leaders of NGO-NPOs & NPOs who have completed the intensive Strategic Perspective of Nonprofits Management (SPNM) at the Harvard Business School.

Harvard Singapore Foundation leverages its mission with the development of better management of NGO-NPO by bringing to Singapore pioneer Harvard Business School Professor V. R. Kasturi to inspire 50 NGO-NPO CEOs together with our SPNM Alumni leaders towards building a continuing network of thought leaders who nurture the power of devotion and practice on 13 March 2012.

The one-day Mini SPNM on “ How to Develop a Social Enterprise Business Plan” was conducted in Singapore by Prof Kasturi, Head of HBS Social Enterprise Initiative assisted by SPNM Mentors. The Organising Committee was chaired by Directors Anthony Teo & Lee Keen Whye with SPNM Alum Forum members Albert Ching & Jack Sim and assisted by Lynette Yeo & Ruchi Mahnot. This forum organised by HSF was hosted by YMCA of Singapore and funded by the Tote Board.

4. SOCIAL CAPITAL LECTURES - Two lectures were organized in partnership with the Singapore Totalisator Board (Tote Board).

a. HSF-ToteBoard Social Capital Lecture: In order to widen and deepen the idea of needed social capital development in the Singapore context, we partnered with the Tote Board. The inaugural conversation was launched with "Strategic Philanthropy in an Interconnected World: The Hewlett Foundation's Approach" by Hewlett Foundation USA CEO Paul Brest,

on April 19, 2011, at the DBS Auditorium, a venue partner through the kind courtesy of DBS Bank.

Panelists Ms Chew Gek Khim, Deputy Chairperson of the Tan Chin Tuan Foundation and Zulkifli Bin Baharudin, Founder of Mercy Relief, provided contextual applicability of the issues and enhanced discussion with their personal experiences and thoughts.

b. HSF-Tote Board Social Capital Lecture by an irreverently thought provoking author and speaker Dr Kjell Nordstrom on "New Social Capital: What Non Profits Can Learn From The Business World" held on June 8, 2011 at the DBS Auditorium. It was chaired by social entrepreneur Elim Chew.

## **REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS**

For the Financial Year ended March 2012, the Foundation raised cash donations of \$73,000 as well as cash sponsorship for its Social Capital Lecture Series from the Tote Board and after deducting expenses generated a net surplus of \$54,672 for the year bringing the Endowment and General Funds to \$987,917.

The Foundation's reserve policy is:

- a. Use of Restricted Funds is subject to the mandate given or approval of the donors;  
and
- b. Use of the General Funds/Reserve is subject to the Board's approval.

## **EXPLANATION OF THE PURPOSES FOR WHICH THE CHARITY'S ASSETS ARE HELD**

The Foundation does not have any fixed assets.

## **FUTURE PLANS AND COMMITMENTS**

1. Sponsor the HSF Award at the National Volunteerism & Philanthropy Award 2012: This NVPC-HSF partnership dating to 2005 is a cornerstone partnership which Advisory Board Chairman Lim Chee Onn and Directors Koh Boon Hwee, Lee Keen Whye and Anthony Teo treasure.

It is agreed with NVPC, that HSF is the sole sponsor of the two restructured NPO of the Year Awards (Volunteer Management; and Philanthropy Management) tenable for two scholarships to HBS SPNM plus retaining HSF's sponsoring position at the annual NVPC Conference. The total sum shall remain at S\$20,000 annually.

2. Two scholarships to the Strategic Perspectives in Nonprofit Management (SPNM) programme conducted by Harvard Business School-Kennedy School of Government faculty.

3. Support the HSF SPNM Alumni Resource Forum which is an alumni resource group comprising leaders of voluntary welfare organisations (VWOs) who have completed the intensive Strategic Perspective of Nonprofits Management (SPNM) at the Harvard Business School. The HSF SPNM Alumni Resource Forum focuses on strategies to improving the quality of the leadership and management of non-profit organisations for greater social impact and sustainability of their missions.

4. SOCIAL CAPITAL LECTURES - With the growth of NGOs and NPOs in Singapore, the region and globally, HSF is in partnership with the Singapore Totalisator Board (Tote Board) to organize the SOCIAL CAPITAL LECTURES SERIES.

#### **STATEMENT OF ACCOUNTS**

Statement of accounts for the financial year ended 31 March 2012 is attached.